GLOA NEWSLETTER May 5, 2023



\$1,000 Invoices for Major Repairs and Replacements Fund

Invoices for \$1,000 per lot were mailed this week for the 2023 Major Repairs and Replacements ("MR&R)" Fund annual assessment. This is in addition to annual dues and sewer fees which were invoiced earlier in the year. Assessments for the MR&R fund will occur every year indefinitely.

Lot owners voted in favor of creation of the MR&R Fund in 2019 based on Facility Advisors Inc's. 2019 "Reserve Management Plan" which is a yearly estimate of the major repairs and replacements of GLOA's infrastructure extending out to the year 2048. The study also included an estimated yearly funding (assessments) plan. Unlike a "special assessment" for a specific project that ends once that project is funded, the yearly "MR&R assessments" are deposited to a separate restricted bank account used only to pay for repairs and replacements as needed. This is a common practice used by community associations across the country with a significant amount of infrastructure.

This "Reserve Management Plan" is available in the "Members Only" Section of the GLOA website under the "Major Repairs and Replacement Fund" heading. Planned expenditures for the next three years are reevaluated annually based on condition of components and updated cost of repair or replacement. The recommended MR&R assessment for the coming year is updated accordingly. This information is provided to lot owners each year with the annual meeting materials and ballot. This information is also available in the members only section of the GLOA website.

GLOA has significant infrastructure including the dam, sewer lines, wastewater treatment plant, silt control mechanisms, office, launch, etc., all of which have components requiring periodic major repairs and replacement. One of the largest replacement projects in Grandview Lake history is the replacement of the main spillway of the dam currently planned for 2024. Annual lot owner's assessments have taken into account the estimated cost for this project since the inception of the MR&R fund.

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CONDOLENCES

Dick Pitman, Lot 100, passed away on Sunday, April 23rd. Services were Wednesday, May 3rd in Columbus. Memorial contributions may be made to Donate Life America and the North Iowa Area Community College Foundation Roger and Marie Pitman Memorial Scholarship.

Spring Social Sunday May 7th 4-7 PM at *Margaret Powers' Please RSVP*

Yacht Club members, and lot owners new to Grandview Lake should have already received an e-mailed invitation with details. If you did not receive an invitation, or would like to join at the event, please leave a voice mail with your name and email address with Tom Schroeder at 317-873-1637. Those new to Grandview Lake are our guests, and there is no membership requirement.

"What is in my yard" clinic

Come and learn what common invasives we have around Grandview and how to effectively combat them. Also, why native plants are crucial for our insects and wildlife, and they really can beautify our landscapes. I hope many of you will take advantage of this clinic. Friday, May 12 at 4:30pm hosted by Jennifer Ehara, 5221 S. Poplar Dr. We ask that you please register for this clinic by contacting Michelle Aton call or text (812) 372-8954 or email <u>michelleaton@noblittfab.com</u>

<u>Trail cleanup</u>

Trail cleanup day is Saturday May 13. If you enjoy hiking the trails, we invite you to come and help maintain our trails!! We will meet at the GLOA office at 9 am then disperse to designated trail area to start trimming back brush and debris. Please wear protective clothing. You can spray your clothing the day before with Permethrin, to ward off ticks. Bring gloves, hand pruners, loppers, pruning saws etc.

Roadside cleanup

Roadside cleanup is underway! Please take the time to clean up the side ditches around your home. If you are having construction on your lot, please make sure your contractors are taking the time to pick up trash and debris. With the spring storms, the wind is blowing a lot of debris and trash into neighbor's yards and the woods. Let's keep the gem we call Grandview spectacular!



F O U N D—Washed up on Lot 155. If you think it may be yours it is on the beach at Lot 155. Come pick it up!







SPEED BOAT FOR SALE

2002 Glastron GX 185 Runabout w/ Trailer.

18' with 190 HP Volvo engine – powerful for skiing

Low engine hours, annual pro maintenance – smooth running

Open bow, swivel seats and bench – holds the whole crew

Price \$10,500

Contact Patrick Logan 615 310-5443, to see on Grandview Lake



FOR SALE—1995 Sport Nautique. 21 ft. inboard open bow. Trailer and cover included. \$13,000. Contact: Jason Ely 812-350-6846



FOR SALE 1990 Supro Conbrio—Has been on Grandview for 32 years. Boat is in excellent condition for its age. Contact Shaun Brumett 317-664-6133.

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